

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

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|-----------------------------------|---|--|
| In re: |) | Chapter 11 |
| W.R. GRACE & CO., <u>et al.</u> , |) | Case No. 01-1139 (JKF) Jointly Administered |
| Debtors. |) | Objection Date: July 26, 2009 at 4:00 p.m. Hearing: Schedule if Necessary (Negative Notice) |
| |) | |

**COVER SHEET TO FIFTY-FOURTH MONTHLY INTERIM APPLICATION OF
DAVID T. AUSTERN, ASBESTOS PI FUTURE CLAIMANTS' REPRESENTATIVE
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD
APRIL 1, 2009 THROUGH APRIL 30, 2009**

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|---|--|
| Name of Applicant: | David T. Austern, Asbestos PI Future Claimants' Representative ("FCR") |
| Authorized to Provide Professional Services to: | As the FCR |
| Date of Retention: | May 25, 2004 |
| Period for which compensation is sought: | April 1, 2009 through April 30, 2009 |
| Amount of Compensation (100%) sought as actual, reasonable, and necessary: | \$3,150.00 |
| 80% of fees to be paid: | \$2,520.00 ¹ |
| Amount of Expense Reimbursement sought as actual, reasonable and necessary: | \$1,166.43 |
| Total Fees @ 80% and 100% Expenses: | \$3,686.43 |

¹ Pursuant to the Administrative Order, as Amended dated April 17, 2002, absent timely objections, the Debtors are authorized and directed to pay 80% of fees and 100% expenses.

This is an: interim monthly final application.

The total time expended for fee application preparation during this time period is 0.00 hours and the corresponding fees are \$0.00 and expenses are \$0.00. Such time spent on such tasks will be requested in subsequent monthly interim applications or have been performed by the FCR's bankruptcy counsel, Orrick, Herrington & Sutcliffe LLP.

COMPENSATION SUMMARY **APRIL 2009**

| Name of Professional Person | Position of Applicant | Hourly Billing Rate | Total Billed Hours | Total Compensation |
|-------------------------------|----------------------------------|---------------------|--------------------|--------------------|
| David T. Austern | Future Claimants' Representative | \$500.00 | 6.30 | \$3,150.00 |
| Grand Total: | | | 6.30 | \$3,150.00 |
| Blended Rate: \$500.00 | | | | |

Total Fees: \$ 3,150.00
Total Hours: 6.30
Blended Rate: \$ 500.00

COMPENSATION BY PROJECT CATEGORY

| Project Category | Total Hours | Total Fees |
|-------------------------------|-------------|-------------------|
| Plan and Disclosure Statement | 6.30 | \$3,150.00 |
| TOTAL | 6.30 | \$3,150.00 |

EXPENSE SUMMARY

| Expense Category | Total |
|--|-------------------|
| Airfare (Roundtrip DC/NY) | \$564.05 |
| Hotel in NY | \$427.63 |
| Transportation to and from Airport in NY | \$114.75 |
| Parking at National Airport | \$60.00 |
| TOTAL | \$1,166.43 |

Respectfully submitted,

Dated: July 9, 2009

/S/ DAVID T. AUSTERN

David T. Austern
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